

### Report from Chair of Audit and Standards Committee meeting 3rd July 2017

This was the first meeting of the newly formed Audit and Standards Committee, where the Terms of Reference adapted from those of the former Committees were agreed,

At the meeting, the following annual reports were presented:

- Audit and Standards Committee Plan of Work 2017/18
- Health and Safety Annual Report (members asked questions of any incidents reported)
- Corporate Risk Management Report for the period Jan –March 2017. It was noted that there were 12 outstanding reviews all from one directorate. The Committee resolved to set a deadline of 2 months until the date of the next meeting for these to be actioned and a report given to the next meeting of the committee.
- Treasury Management Report 2016/2017- a statutory report, little unchanged from the previous year
- Draft statement of Accounts 2016/7- It was reported that these are now prepared and have been passed to the auditors. The final reported outturn was approx a £6000 surplus. The reasons for the various variances were discussed and the officers congratulated on preparing the accounts before the audit deadline and achieving a small surplus overall.
- Internal Audit Annual Report 2016/17
- Review of the effectiveness of the Audit Committee
- Review of the effectiveness of the system of internal Audit- it was noted that evidence referred to in the appendices is available on the intranet and can be provided should members request it.

The Annual Governance Statement and the annual audit fee from Grant Thornton were noted.

Councillor Sarah Pickup

Chair – Audit and Standards